

Questions on Notice from Hon Greg Hall, Legislative Councillor for Western Tiers

Mr Hall to ask the Honourable the Leader of the Government:

With regard to public sector superannuation:

- (1) How many public sector employees currently remain in the old defined benefits scheme?
- (2) How many public sector employees are currently members of the accumulation scheme?
 - a. With the defined benefits scheme closed to new members in 1999, what would be the impact on the unfunded superannuation liability if the defined benefits scheme was also closed for existing members;
 - b. would it make any material difference to the level of the unfunded liability;
 - c. what would be the impact on the budget; and
 - d. has any modelling ever been undertaken?
- (3) If the defined benefit scheme was not closed, but instead the benefit multiple ceased accruing for existing members of the defined benefits scheme, what would be the impact on the unfunded liability?
- (4) Is the Government aware of any other jurisdiction in Australia or elsewhere where a defined benefits scheme has been closed for existing members or where the benefit multiple ceased accruing?

NOTICES OF MOTION AND ORDERS

(1106)

- (1) Has the Government considered the option of closing the defined benefits scheme for existing members?
- (2)
 - a. Have there ever been any deliberations within Treasury about the possibility of closing the defined benefits scheme for existing members;
 - b. if 'yes', what discussions, evaluations or considerations have taken place; and
 - c. what was the outcome?
- (3)
 - a. Have there ever been any deliberations within Treasury about the possibility of stopping the accrual of the benefit multiple factor; and
 - b. if 'yes', what was the outcome?
- (4) What is the latest estimate of the amount of the superannuation liability when it reaches its peak in around 2023?

(5)

- a. Does the Government agree with some claims that suggest a change to the existing defined benefits scheme and the accrual of the benefit multiple factor could not be done as it changes the employment conditions and entitlements of public sector employees; and
- b. if 'yes', how would this be different from other changes that regularly take place to workers' employment conditions and entitlements and the regular changes made at the Federal level to superannuation generally?

(asked 22.11.12)