

**TASMANIAN ASSOCIATION OF STATE
SUPERANNUANTS
SUPER-NEWS**

ISN.5605 March 2007 No 1/08

The Newsletter for and by TASS members

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EDITORIAL

The time has arrived once more for the TASS Annual General Meeting. As mentioned elsewhere we have arranged for a significant speaker on a very important topic. "The Cost of Living Index." We would love to see a large number of our members attend to hear what the strengths and limitations are of the index that is used to inflate our pensions. If at all possible please try to attend. Tea/Coffee and biscuits will be available after the meeting to allow any member to discuss superannuant matters with an executive member

We have received feedback from some of our members of some very slow service from RBF and this is discussed later in this issue. There are some measures that we can take to reduce the impact of these delays.

In his report the President asks for members to offer their services for election to the executive. Many of us have served for a number of years and would be delighted to hand over to younger minds. Please consider this request, especially if you have retired recently. *Ed.*

**TASS ANNUAL GENERAL MEETING
TUESDAY 18TH MARCH
STARTING AT 1.30PM
EXECUTIVE BUILDING 15 MURRAY ST. 9TH FLOOR**

Guest speaker from Canberra
Merry Branson who is Director of Consumer Price Indexes, Canberra

FUTURE MEETINGS



Annual General Meeting

**Tuesday 18th March 1.30pm
in
9th Floor Conference Room
Executive Building
15 Murray St Hobart**

The guest speaker is the Director of Consumer Price Indexes in Canberra. The topic to be 'The relevance of Consumer Price Index (CPI) to Superannuants'. This is the controversial index that is presently used to inflate our superannuation pensions. This talk should be of interest to all members who have noticed a gradual decline in purchasing power of their Pension.

Executive meeting

Tuesday 15th April at 1.30pm.
Forestry Tasmania, Bathurst St.

Northern General Meeting

Although there will be another issue of Super-News before this meeting, the next Northern General meeting will take place on Tuesday 20th May at the Riverside Hotel Motel, 407 West Tamar Highway. For this event we will join for a meal prior to the meeting. This initiative follows on from the very successful Northern Christmas luncheon at which a record

number of members attended. More in the May Super-News.

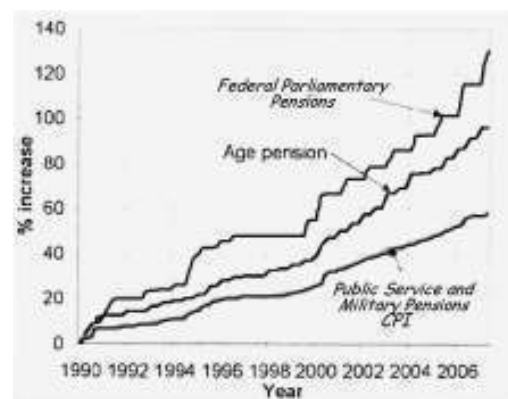
CHRISTMAS FUNCTIONS

Both the Southern and Northern Christmas functions were a great success. In each, members who had not met for many years were able to renew their friendship. Members and the Executive were also able to exchange views in a social rather than a formal situation. To all our members, 'Thank you for your continued support'.

More on the AGM

The speaker arranged by executive member Charles Thomas will travel from Canberra especially to address us. The topic should be of keen interest to all members, as CPI is the index used to increase our superannuation (see below)

The executive building is on the corner of Murray and Davey Streets. Catch the lift to the 9th Floor. The Conference Room is to your right as you leave the lift. We hope to see a large number there.



ANNUAL GENERAL MEETING, TUESDAY 18 MARCH, 2008

The AGM will be held on the 9th floor, State Government (Fricker) building,
15 Murray Street commencing at 1.30pm.

Agenda

- Minutes of 2007 AGM
- Reports (see President's report in this newsletter)
- Election of Office Bearers
- Election of auditor and legal adviser

Election of Office Bearers. All positions will be declared vacant. Nominations for the positions of President, Vice President, Secretary, Treasurer, Minute Secretary, Membership Officer and Committee members can be made from the floor at the meeting or submitted in writing if unable to attend the meeting.

General Meeting

The AGM will be followed by a short General Meeting at which members will have the opportunity to raise other matters.

Guest Speaker at Approx 2.00pm

Merry Branson, Director of Consumer Price Indexes, Canberra. Topic CPI

Nomination for Committee

I _____ nominate for the position of

Signed _____

Nominator _____

Nominee _____

AGENDA for GM to follow AGM

1. Apologies
2. Minutes of last General Meetings. Business arising
4. Treasurer's report
5. Membership report
6. ACSPRO
7. Other Business
8. Next meetings G.M- 20 May in Launceston
Executive - 15 April in Hobart

President's Report for 2008

Committee. At the AGM in March 2007 two members volunteered to join the committee. They are Tony Robinson who rejoined after a break of a few years and Charles Thomas. Both were most welcome. Back in 1993, the then President Ron Darvell threatened to wind up the Association due to lack of new, younger committee members. Many of the present executive joined to prevent TASS folding. Yes, some members of your committee have served a continuous 15 years! No, we don't expect new committee members to serve that long, but that can only be achieved if more of the Association's members commit to come on the committee.

Better Super. Implementation did not begin until well after 1 July 2007, because of the complexity of working out the taxed and untaxed element of each member's superannuation. It appears that the RBF Board continues to have problems to report the true tax free component of a life pension that commenced to be paid before July 2007 where the superannuant is aged 60 or more. This is delaying advice which the Board promised to give us in December 2007. There also remain anomalies, between taxed and untaxed funds, with the taxation of additional, non superannuation income, eligibility for the Commonwealth Seniors Health Card, and with Medicare levy liability. These anomalies were taken up with the previous Federal government, without success.

TASS also took up with the RBF Board the tax liability issue of invalidity pensioners, because of a miscalculation of tax. This issue was successfully resolved.

Indexation campaign. TASS supported SCOA in their nationwide campaign to allow Commonwealth superannuants to share in the rising living standards of the Australian community. We placed an advertisement in Tasmania's newspapers, and lobbied politicians. The then Federal Government did not support our claims, but the Opposition made certain promises which need to be followed up now that Labor is in Government.

Website. TASS now has one, thanks largely to Mal Jones and assistance from the son of one of our members. TASS is indebted to Lindsay Wells who continues to assist us. The maintenance of the site is a continuing task which our vice President has volunteered to be responsible for.

ACSPRO. I attended the AGM in Canberra, in October, where the main topics were the SCOA national indexation campaign, and Better Super issues.

Kindred Retiree's Association. A new name for the revitalised Tasmanian Umbrella Group. It comprises the Association of Independent Retirees (AIR), Council on the Aging (COTA), Superannuated Commonwealth Officers Association (SCOA) and TASS. I attended the first meeting on 7 November, chaired by Dr Sheila Given. The purpose of the Association is to present a joint approach to issues of mutual interest such as Land Tax, Ambulance Levy and State Concessions.

Meeting Venues. The committee has been looking for a suitable venue to hold its General meetings, both in Hobart and Launceston, mainly to attract more members to our meetings.

Northern representatives. The committee thanks June and Bert Hazzlewood for agreeing to represent it in Northern Tasmania.

This has been a very busy, but rewarding year and I thank the committee for their participation and support. Super-News articles have been written by a number of committee members, and I hope that this trend continues, and that we will also receive articles from the wider membership. There must be a wealth of expertise and experience out there!

Rob van Schie

The Tasmanian Association of State Superannuants
ABN 316 3880 8031
Financial Statement & Balance Sheet
for the Year ended 31st December 2007

RECEIPTS

PAYMENTS

Bank Interest	0	Adverting, Elections	1 827
Donations from Members	2 431	Affiliation Fees	185
Donation to assist Advertising	Nil	ACSPRO Conference	811
Refund from A T O	766	Aus. Taxation Office	966
Subscriptions 2007	2 910	Bank Charges	6
Subscriptions 2008	8 322	Flyers, membership	413
Subscriptions 2009	36	Membership, Expenses.	1 032
T/frs in from Investments	9 000	Postage of Newsletters	1894
		Preparation of Newsletters	3 749
		Public Risk Insurance	462
		Rent, PO Box 66	65
		Rent Meeting Rooms	150
		Secretarial Expenses	406
		T/frs out to Investments	11 500
		Travelling Expenses	340
		Website setting up & running	372
	<u>23 465</u>		<u>24 348</u>

Statement of Investments as at 31 December 2007

Tasmanian Perpetual Trustees <i>Fixed Term Fund</i>			
Balance as at 1 st Jan 07	44 605		
Add Transfers from General Account	3 500		
Add Interest	2 812		<u>50 917</u>
Tasmanian Perpetual Trustees <i>At Call Fund</i>			
Balance as at 1 st Jan 07	11 863		
Less Transfers to General Account	(9 000)		
Add Transfers from General Account	8 000		
Add Interest	685		<u>11 548</u>
Total Investments			<u>\$62 465</u>
Cash at Bendigo Bank			<u>1 061</u>
			<u>\$ 63 526</u>

Lance A Brown,
Treasurer

Note: The two computers and accessories (one X Federal and one X State government); are still in use. They now have a nominal value of \$200; neither is shown on our assets, as our policy is to write off computers and software in the year they are acquired.

Original Signed by L C Brown (Auditor)
21/02/08

TELEPHONE DISCOUNT

The Combined Pensioners and Superannuants Association of NSW Inc. is another association with similar aims and objectives as ours. Many of their concerns are the same; the following notes come from their last newsletter 'The Voice'.

Centrelink pension recipients are entitled to receive a pensioner discount from Telstra with a few provisos. It is available to those who are on one of the following: Homeline series: Complete; Plus; Advanced Ultimate; Together; Reach or ISDN Home. The other important thing to remember is that the discount is NOT automatic, it must be requested. Also it may be that you will lose the discount if you accept an alternative offer from Telstra. The old adage Buyer Beware is as true today as ever. For more information phone Telstra on **1800 353 652**.

Another item of interest was news on the proposed privatisation of their power stations. Hopefully the Tasmanian report that this is not on their agenda will remain on it and the short term gain will not take hold again. Experience has shown the results of privatisation, not only here but in other States and in other countries.

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ARE YOU THERE YET?

With apology to the original author of that headline, it is well worth checking with Centrelink regarding your eligibility for an age pension or part pension. With the increases in our cost of living already being advertised then it is up to each individual to check their CURRENT position. If your circumstances have changed then it is worth checking.

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Payment of Dues

As usual some members have paid their subs twice, in some cases this is because they paid promptly in November and then again in January. These have been recorded and in the November issue

of SuperNews they will receive their cards for next year. Alternatively some members prefer to pay for more than one year at a time, this is quite acceptable.

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Speeding, U K Style



Two British traffic patrol officers from North Berwick were involved in an unusual incident while checking for speeding motorists on the A1 Great North Road. One of the officers used a hand-held radar device to check the speed of a vehicle approaching over the crest of a hill, and was surprised when the speed was recorded at over 300 mph.

Their radar suddenly stopped working and the officers were not able to reset it.

Just then a deafening roar over the treetops revealed that the radar had in fact latched on to a RAF Tornado fighter jet which was engaged in a low-flying exercise over the Border district, approaching from the North Sea. Back at police headquarters the chief constable fired off a stiff complaint to the RAF Liaison office.

Back came the reply in true laconic RAF style: "Thank you for your message, which allows us to complete the file on this incident. You may be interested to know that the tactical computer in the Tornado had detected the presence of, and subsequently locked onto, your hostile radar equipment and automatically sent a jamming signal back to it. Furthermore, an air-to-ground missile aboard the fully-armed aircraft had also automatically locked onto your equipment. Fortunately the pilot flying the Tornado recognized the situation for what it was, quickly responded to the missile systems alert status, and was able to override the automated defence system before the missile was launched and your hostile radar installation was destroyed.

Good Day..."

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By Lance Brown

The Annual General Meeting (New Members Needed for the Executive)

Extracts from the Treasurer's Annual Report

Elsewhere you will see the notice of the A G M, if you feel that you can make a contribution to the running of TASS then there are vacancies on the Executive. We do not want to give the impression that TASS is run by the same group from year to year. Certainly the Treasurer would like either an assistant or a replacement. The time involved is to attend about a two hour meeting in Hobart; starting at 1.30 P M on the second Tuesday of each month (except December and May). Also if living in the greater Hobart area we fold and post SuperNews on four occasions each year. The May General Meeting is held in Launceston, for that we pool transport and the driver receives a travel allowance. We have found that the variety of skills learned while at work is useful in this group. Also the pressure of work is not there.

We also have a gap in our group for someone with an interest in accommodation for those in Nursing Homes and also someone with experience in Taxation matters. If these two areas could be covered then we can give a wider report to the members. Help in either area would not necessarily involve attending the Executive meetings, but it would involve extensive reading of the material that we receive and making reports on it for the Executive and no doubt some would then be reported in SuperNews.

Remember that our Constitution provides for those either receiving an RBF pension or expect to receive one in the future. As already reported we have made a start on having our own web page. We know that many members do not have any interest in computers, so we will continue to produce and post SuperNews to all. On the other hand we also know that many older people are taking advantage of learning to use a computer and they will find that the practice obtained by viewing our web site will be very valuable. Especially if like me; you find that learning a new trick requires frequent practice.

We have had a successful year from the point of view of finance. The extra expenditure on advertising at the election has been covered and we have learned from the exercise. The Taxation Office class our Association as a lobby group, so we do some lobbying. As we are a non-political group we try to be careful not to appear to be, our concern is as stated in our Constitution; the recipients of the R B F pension.

The other 'extra' expense we have commenced is the establishment and operation of a web site. We hope this will prove to be useful to our members, we will review this and if it does not appear to be useful then it will be cancelled.

The generous donations given by members are a great help in keeping the dues at a low rate, and I thank all those who have contributed. Likewise the amount of time and thought given by many members has enabled our costs to be kept low, despite the inevitable increases in most costs. Our interest from Term Deposits has enabled us to keep our reserves at about the same equivalent value as before. Fortunately we have not had any major costs that we had not catered for. If we can continue with a strong membership base then we should have another good year.

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A little bit of Wisdom

Many aspects of human sexuality are puzzling, take celibacy for example. This can be a choice for life or a condition imposed by environmental factors. This story illustrates this: Whilst Bill and Mary were attending a marriage counselling session. They were told *'it is essential that husbands and wives know the things that are important to each other'*. He then asked Bill; "Can you name your wife's favourite flower?" Bill leaned over, touched Mary's arm gently and whispered 'Self-raising isn't it?' Thus began Bill's celibacy.

Member Gordon Thurlow saw the following item on the internet and it is included for your interest.

Recently, I was diagnosed with A.A.A.D.D - Age Activated Attention Deficit Disorder. This is how it manifests itself.

I decide to water my garden.

As I turn on the hose in the driveway, I look over at my car and decide it needs washing.

As I start toward the garage, I notice mail on the porch table that I brought up from the mail box earlier. I decide to go through the mail before I wash the car.

I lay my car keys on the table, put the junk mail in the garbage can under the table, and notice that the can is full.

So, I decide to put the bills back on the table and take out the garbage first.

But then I think, since I'm going to be near the mailbox when I take out the garbage anyway, I may as well pay the bills first.

I take my check book off the table, and see that there is only one check left. My extra checks are in my desk in the study, so I go inside the house to my desk where I find the can of Coke I'd been drinking. I'm going to look for my checks, but first I need to push the Coke aside so that I don't accidentally knock it over.

The Coke is getting warm, and I decide to put it in the Refrigerator to keep it cold. As I head toward the kitchen with the Coke, a vase of flowers on the counter catches my eye--they need water.

I put the Coke on the counter and discover my reading glasses that I've been searching for all morning.

I decide I better put them back on my desk, but first I'm going to water the flowers.

I set the glasses back down on the counter, fill a container with water and suddenly spot the TV remote.

Someone left it on the kitchen table. I realize that tonight when we go to watch TV, I'll be looking for the remote, but I won't remember that it's on the kitchen table, so I decide to put it back in the den where it belongs, but first I'll water the flowers.

I pour some water in the flowers, but quite a bit of it spills on the floor. So, I set the remote back on the table, get some towels and wipe up the spill.

Then, I head down the hall trying to remember what I was planning to do.

At the end of the day:

the car isn't washed

the bills aren't paid

there is a warm can of Coke sitting on the counter

the flowers don't have enough water,

there is still only 1 check in my check book,

I can't find the remote,

I can't find my glasses and I don't remember what I did with the car keys.

Then, when I try to figure out why nothing got done today, I'm really baffled because I know I was busy all damn day, and I'm really tired.

I realize this is a serious problem, and I'll try to get some help for it, but first I'll check my e-mail....

Do me a favour. Forward this message to everyone you know, because I don't remember who the hell I've sent it to.

Don't laugh -- if this isn't you yet, your day is coming!!

ACPSRO Progress report 1/2008

Members would be aware that TASS belongs to a National umbrella organisation, ACPSRO, which represents all State and Federal superannuants at a National Level. ACPSRO meets formally once each year and is active between these October meetings. Below are some items of interest from the first report issued since the Federal election.

1 As this is our first Progress Report since the elections, we are reporting on the campaign conducted by our member organisations, SCOA and DFWA, and ACPSRO to improve the indexation of public service and Defence superannuation pensions. The campaign focused on ten marginal seats, but with some carry-over into the broader community. It was conducted by press advertisements in the local and regional media, public meetings attended by the candidates, letters to the press and radio interviews.

2 All of the ten seats targeted were Coalition held seats. There were no Labor held seats targeted because we wanted to influence the parties in office at the time. All fell to Labor with the exception of the Victorian seat of La Trobe. Whereas Labor lost two seats in WA, the other Coalition held seat we targeted (Hasluck), fell to Labor.

3 The press advertisements cost \$22,411, which was shared between SCOA, DFWA and ACPSRO.

4 During the course of the campaign a number of candidates from all Parties made statements of support for better indexation. These included Senator Gary Humphreys, and Gary Nairn (Liberal) and Senator Kate Lundy and Mr Bob McMullan (Labor). The strongest support was given by the Labor candidate for Eden Monaro, Colonel Mike Kelly, who was subsequently elected and appointed Parliamentary Secretary to the Minister for Defence.

The New Government

5 We understand that the allocation of portfolios in the new Government divides responsibility for superannuation between Senator Sherry and Finance Minister Tanner, with public sector superannuation coming into the Finance Ministry.

6 The emphasis of statements by the new Government on economic and financial matters has been on the need to curtail public service expenditures to improve the budget position and to help reduce inflationary pressures. Therefore the prospect of any favorable move on indexation seems slight at this stage.

Since the election the Canberra-based executives have met to plan the way ahead. Firstly we have attempted to obtain the basis of the previous Government's costing of a change which that Government would not release and which the Labor Party, prior to the election, claimed that it would provide the information if it gained office. So far, efforts to obtain the information from Tanner's office have not been successful but we are still trying.

8. We have also written to Dr Mike Kelly, formerly Colonel Mike Kelly, to seek his advice on how we might best proceed in the current climate and to show him the analysis of the marginal seats campaign with a view to encouraging him to bring together his colleagues with attitudes favorable to our concerns. **See Next Page. Ed.**

More on ACPSRO. Also RBF and Centrelink

The ACPSRO report did include attachments showing the details of the 10 seats targeted, one of which was our own seat of Braddon which returned Sid Sidebottom. In a letter from ACPSRO President, Ron Dean to The Hon. Dr. Mike Kelly written after the election is included comment that of the 10 seats targeted, 9 were lost to the previous government. Some of this could be attributed to the action taken by ACPSRO and others.

Should any member be particularly interested in viewing the details of the targeted seats please contact the editor.

Retirements Benefits Fund and Delays

As mentioned in the Editorial we have received a number of reports of very slow service from RBF.

The most persistent is the extended delay in getting from RBF the detailed advice on the taxation situation following the changes introduced by the previous Federal Government with the introduction of “Better Super” in July 2007. President Rob. has maintained a dialog with RBF and included in a recent correspondence is the following.

“The Board’s present reporting difficulties are caused by the Board’s inability to report the true tax free component of a life pension that commenced to be paid before 1 July 2007 where the pensioner is aged 60 or more.

Unfortunately the inflexible nature of RBF’s present pension payroll system has resulted in a situation whereby the PAYG withholding tax and pension offsets are calculated correctly for all pensioners at the expense of being able to correctly identify and report the true tax free component of the pension. Relevant systems modifications are currently been programmed.

RBF has advised Centrelink and is endeavouring to provide the relevant information as soon as practicable

RBF life pensions and the Centrelink Assets test

For the purposes of the *Social Security Act 1991* RBF Contributory Scheme pensions are classified as defined benefit income streams. RBF Contributory Scheme pensions are 100% assets test exempt however they are assessed under the income test.

RBF pension income and the Centrelink income test

For purposes of the *Social Security Act 1991* the amount of an RBF pension that is included in the income test is equal to the gross fortnightly pension less the tax-free component of the pension.

The tax free component

On 1 July 2007 the tax treatment of pensions that commenced to be paid prior to 1 July 2007 (an existing pension) changed from an annual basis to a per payment basis. The concepts of undeducted purchase price, deductible amount and unused undeducted purchase ceased to exist.”

The correspondence then continues at some length and too much to include in this publication, however it will be available at the AGM for any member interested to view more details.

Tasmanian/South Australian Superannuation

TASS has maintained a close relationship with other State Superannuants over a number of years. The following item appeared in the current issue of the S.A. newsletter. It alerts their members to the fact that in Tasmania we have fared much better than our South Australian colleagues. In this case our success is being used to get better pensions for South Australians. South Australian Superannuants have in the past been a valuable help in the Tasmanian situation. We all meet face to face once a year in Canberra at the annual ACPSRO meeting. Ed.

Tasmanian Pensions After 1-7-2007

Until 1-7-2007 Tasmanian state superannuation pensions were untaxed source pensions taxed in the same way as Super SA pensions. Now, however, Tasmanian pensions are about 30% taxed source and 70% untaxed source pensions. The actual percentages vary from superannuant to superannuant, according to a person's employment and contribution history, but the split is usually about 30/70. The taxed source component of the pension is that which has been funded by the member's personal contributions.

What makes this Tasmanian development very interesting is the fact that the total gross pension value remains the same. This leads to an obvious question: **If Tasmania can pay the component of its pension funded by members as a taxed source pension without any reduction in the gross pension value, why not South Australia?** In October the Association wrote to the State Treasurer asking for an answer to this question.

Any part of a pension that is paid from a taxed source is tax-free if the person receiving it is aged 60 or more. If the person is aged between 55 and 60 he/she can claim a 15% tax offset on the taxed source component of a pension. If a person is in receipt of an invalid pension he/she can claim a 15% tax offset against the part of the pension paid from the taxed source from the time the pension commences until age 60 when this component becomes tax-free.

The effects of having a 30% pension component which is from a taxed source (the Tasmanian situation) compared to a pension which is entirely from an untaxed source (the South Australian situation) may be summarised as follows:

1. For people aged over 60 tax becomes payable on a South Australian pension at about \$31,000 p.a. For a Tasmanian pension, tax becomes payable at about \$44,000 p.a. The tax payable on a South Australian pension of \$44,000 p.a. is \$3,210.
2. For people aged under 60, tax becomes payable on a South Australian pension at \$11,000 p.a. and on a Tasmanian pension at \$15,700 p.a. for those aged 55-59 (or those Tasmanians in receipt of invalid pensions who are less than 60).
3. Where a person must pay the Medicare levy, a Tasmanian pension recipient aged 60 will pay 70% of the amount payable by a South Australian receiving the same total pension. So a Tasmanian, age 60, with a \$44,000 p.a. pension will pay no tax and a Medicare levy of \$462. A South Australian, age 60, with a \$44,000 p.a. pension will pay \$3,210 in tax and a Medicare levy of \$660.
4. Where a person receiving a Super SA pension is already paying no tax on the super pension (e.g. a single person aged 60 with a pension less than about \$31,000 p.a.) the only difference between the South Australian and a Tasmanian receiving a pension of the same value will be that the Tasmanian will pay less Medicare levy.

All the above points have been made for the case of a person who is single. For people with partners the difference between a South Australian and Tasmanian couple will usually be less, depending on the income of the person's partner.

Ray Hickman President

USEFUL CONTACTS FOR MEMBERS

As a service to members TASS will include a regular section giving useful contact points (usually telephone numbers) which may be of value to members. If you are aware of a contact that could be of interest to other members which we have not included please advise the editor on 62601026.

RBF Pension queries or death of the superannuant	1800 622 631
Australian Tax Office Income Tax inquiries.....	132861
Superannuation help.....	131020
Tax Refund.....	132863
R.B.L. Help.....	132864
CENTRELINK To book an appointment at a regional office.....	131021
Pension enquiries.....	132300
Overseas Pensions.....	131673

LATE NEWS

I have been advised just before going to Press that our Secretary Tom Ellison has contacted Centrelink and will meet with them on Monday 3rd March to discuss what changed in Centrelink payments will result from the 'Better Super' changes implemented by RBF. Unfortunately the outcome of these discussions will not be available to include in this issue, but Tom will be in a position to report to those at the AGM in March.

Better Hearing Australia (Hobart) Voluntary group..... 6228 0011

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PENSION LIMITS AS FROM Jan 2008

INCOME TESTS

Part pension is possible for a couple receiving less than \$2,492 per fortnight
 Single receiving less than \$1,491 per fortnight
 For a Pensioner couple separated by ill health, less than \$2,949 per fortnight

Commonwealth Seniors Health Card for a couple on less than \$80,000 per year
 for single on less than \$50,000 per year

ASSETS TESTS (not including your home)

a) For Home Owners	For Full Pension	For Part Pension
Single Pensioners	Up to \$166,750	Less than \$529,250
Couples (Combined)	Up to \$236,500	Less than \$839,500
Couples Sep. due to ill health	Up to \$236,500	Less than \$960,500
b) For non-home owners	For Full Pension	For Part Pension
Single Pensioners	Up to \$287,750	Less than \$650,250
Couples (Combined)	Up to \$357,500	Less than \$960,500
Couples Sep. due to ill health	Up to \$357,500	Less than \$1,082,500

Should you change your address would you please advise us of your new address. Some members believed that advising RBF of a change will also involve that information also coming to us. This is not so. RBF quite correctly keep their address data confidential and will not pass this information on to us. If we do not have your address we cannot send you Super-News.